

Message Text

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SUBJECT: US-ROMANIAN JOINT STATEMENT ON AGRICULTURAL
TRADE

REF: BUCHAREST 00255

1. HERE IS DRAFT TEXT AS REQUESTED IN REFTTEL.
2. JOINT STATEMENT ON THE DEVELOPMENT OF AGRICULTURAL
TRADE BETWEEN THE UNITED STATES OF AMERICA AND THE
ROMANIAN SOCIALIST REPUBLIC

THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE
GOVERNMENT OF THE ROMANIAN SOCIALIST REPUBLIC.

-IN ORDER TO CONTRIBUTE TO THE LIBERALIZATION OF INTERNA-
TIONAL TRADE,

-TAKING INTO ACCOUNT THE TRADITIONAL IMPORTANCE OF
AGRICULTURE IN AMERICAN-ROMANIAN TRADE BOTH IN IMPORTS AND
EXPORTS, AND THE DESIRE OF BOTH COUNTRIES TO EXPAND THIS
TRADE FOR THE MUTUAL BENEFIT OF THEIR ECONOMIES,
AGREED ON THE FOLLOWING STATEMENT:

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I. TO ENSURE HARMONIOUS DEVELOPMENT OF TRADE IN

AGRICULTURAL PRODUCTS AND TO FURTHER THE OBJECTIVES OF THE JOINT US-ROMANIAN STATEMENT ON ECONOMIC, INDUSTRIAL, AND TECHNOLOGICAL COOPERATION, THE TWO COUNTRIES WILL EXCHANGE ON A REGULAR BASIS AGRICULTURAL ECONOMIC INFORMATION, INCLUDING STOCKS AND FORWARD ESTIMATES ON SUPPLY AND DEMAND, AND TRADE FOR MAJOR AGRICULTURAL COMMODITIES. THIS INFORMATION INITIALLY WILL BE EXCHANGED IN ACCORDANCE WITH THE ATTACHED SCHEDULE.

UNITED STATES DEPARTMENT OF AGRICULTURE WITH A LIST OF AGRICULTURAL COMMODITIES AND THEIR QUANTITIES WHICH ROMANIA INTENDS TO IMPORT FOR ITS OWN NEEDS FROM THE UNITED STATES FOR THE FOLLOWING THREE CROP YEARS, AND, AS CROP INFORMATION BECOMES AVAILABLE THEREAFTER, THE UNITED STATES WILL PROVIDE ROMANIA WITH ESTIMATES OF MARKET DEMAND AND EXPORT AVAILABILITIES.

THE UNITED STATES DECLARES ITS INTENTION TO ASSURE THAT ROMANIAN FOREIGN TRADE ENTERPRISES MAY PURCHASE COMMODITIES IN THE UNITED STATES MARKET, SUBJECT TO AVAILABILITIES, UP TO THE LEVELS SPECIFIED IN THE CURRENT VERSION OF THE LIST TO BE PROVIDED BY ROMANIA.

TO INTRODUCE MORE STABILITY INTO COMMODITY MARKETS, THE TWO COUNTRIES WILL ENCOURAGE THE CONCLUSION OF LONG TERM PURCHASING AGREEMENTS BETWEEN PRIVATE UNITED STATES EXPORTERS OF AGRICULTURAL COMMODITIES AND ROMANIAN FOREIGN TRADE ENTERPRISES.

III. TAKING INTO ACCOUNT THE IMPORTANCE OF THE VOLUME AND GROWTH OF TWO-WAY AGRICULTURAL TRADE TO BOTH COUNTRIES EACH DECLARES ITS INTENTION TO FACILITATE BILATERAL TRADE IN AGRICULTURAL PRODUCTS. CONSISTENT WITH ITS DOMESTIC LEGAL AUTHORITY, EACH COUNTRY AFFIRMS THE DESIRABILITY OF TREATING IMPORTS FROM THE OTHER IN ACCORDANCE WITH THE MOST FAVORED NATION PRINCIPLE AND THE GENERAL AGREEMENT ON TARIFFS AND TRADE.

IV. IN ORDER TO PROMOTE FURTHER MUTUALLY BENEFICIAL TRADE, A PERMANENT WORKING GROUP ON AGRICULTURAL TRADE WILL BE LIMITED OFFICIAL USE

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ESTABLISHED WITHIN THE FRAMEWORK OF THE AMERICAN-ROMANIAN ECONOMIC COMMISSION AND THE WORKING GROUP WILL MEET NOT LESS THAN ONCE A YEAR FOR CONSULTATIONS ON THE STATE OF THE INTERNATIONAL AGRICULTURAL ECONOMY AND TRADE BETWEEN THE UNITED STATES AND ROMANIA.

V. BOTH COUNTRIES SUPPORT THE TOKYO DECLARATION ON THE MULTILATERAL TRADE NEGOTIATIONS AND AGREE THAT NOTHING

IN THIS DECLARATION SHALL PREJUDICE OR MODIFY EXISTING
UNDERTAKINGS BY EITHER COUNTRY UNDER THE GENERAL AGREE-
MENT ON TARIFFS AND TRADE. END OF TEXT. KISSINGER

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